

Alaska

One of Alaska's largest private sector investors, taxpayers and employers, BP operates more fields that produce more oil than any other energy company in the state.



BP operates 13 oilfields on the North Slope (including Prudhoe Bay, Endicott, Northstar and Milne Point), which account for about two thirds of Alaska oil production. After 35 years of production, Prudhoe Bay remains the largest oil field in North America. Using enhanced oil recovery technologies, BP will be able to keep the field in production twice as long as first predicted.

BP holds the greatest ownership share in the 800-mile long Trans Alaska Pipeline System (TAPS), which has delivered more than 16 billion barrels of oil, resulting in upwards of \$170 billion in revenues to the Alaska treasury.

Our Economic Impact

350+
Vendors supported

22,500+
Total jobs supported

\$1.5 billion+
Vendor spend

2,300+
BP employees

\$2.8 billion+
Taxes and royalties paid

Drilling rig on the North Slope of Alaska.

Fast facts:

The largest oil reservoirs ever found on the North American continent were discovered at Prudhoe Bay. BP first tapped into this reservoir in 1969.

The Alaska Tanker Company (ATC) was created in 1999 to consolidate all of BP's North Slope crude-oil shipping. ATC safely transported nearly 1 billion barrels of oil to refineries in California and Washington from 2003 to 2013.

BP contributed more than \$5.5 million in 2012 to support nonprofit and educational organizations in Alaska.

\$1.5 billion in vendor spend is equivalent to Alaska's tourism revenue over a decade.



1959

BP opens first Alaska office and acquires federal leases.



1969

BP Alaska begins Prudhoe Bay field development.



1974

Trans Alaska Pipeline construction begins.



1977

Prudhoe Bay Field begins production.



2012

Prudhoe Bay and TAPS mark 35th anniversary since start up.